

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	ALPHAMIN RESOURCES CORP.		
Reporting Year	From	1/1/2020	To: 12/31/2020
Reporting Entity ESTMA Identification Number	E187775	<input checked="" type="radio"/> Original Submission	Date submitted 12/28/2021
Reporting Entity ESTMA Identification Number	<input type="radio"/> Amended Report		
Other Subsidiaries Included (optional field)	ALPHAMIN BISIE MINING SA		
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Eoin O'Driscoll	Date	12/28/2021
Position Title	CFO		

Reporting Entities May
Insert Their Brand/Logo here

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	General revenue department for administrative receipts (DGRAD)	266,414	2,471,481	165,478					2,903,373	\$120,478 paid in USD and the balance paid in Congolese Francs at an average exchange rate of 1.855 Francs to the dollar This tax is calculated in USD and paid in Congolese Francs using an average exchange rate of 1.828 Francs to the dollar
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Tax administration (DGI)	747,770							747,770	
Congo, the Democratic Republic of the	Province of North Kivu	General revenue department for North Kivu province (DGR-NK)		1,235,740	46,284					1,282,024	
Congo, the Democratic Republic of the	Sector of Wanyanga	Sector of Wanyanga Tax Administration Service.		741,444						741,444	
Congo, the Democratic Republic of the	Government of the Democratic Republic of the Congo	Mining fund for Future Generations		494,296						494,296	This tax is calculated in USD and paid in Congolese Francs using an average rate of 1.849 Francs to the dollar

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Congo, the Democratic Republic of the	Bisie Tin Project	1,014,184	4,942,962	211,762	-	-	-	-	6,168,908	Of which US\$2,143,946 was paid in USD and the remaining US\$4,024,962 was paid in Congolese Francs at an average exchange rate of 1,849 Francs to the dollar

Additional Notes³: